

Message Text

UNCLASSIFIED

PAGE 01 STATE 086151

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ORIGIN INT-08

INFO OCT-01 ISO-00 RSC-01 /010 R

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DRAFTED BY: INT:OMSN:WILSON

APPROVED BY: STANLEY S. CARPENTER:INT

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FM SECSTATE WASHDC

TO HICOMTERPACIS SAIPAN PRIORITY

UNCLAS STATE 086151

E.O. 11652: N/A

TAGS: TQ, AFIN

SUBJ: BUDGET

DOTA NO. 0159-TT

1. AS YOU KNOW, CONSTANT DOLLARS NOW A FACTOR IN BUDGET DETERMINATIONS FOR NEXT FISCAL YEARS. WASHINGTON PARTIES INCLUDING OMB ATTEMPTING TO DETERMINE ACCEPTABLE MEANS OF MEASUREMENT FOR INFLATION AND PURCHASING POWER OF US DOLLAR AND INSERT SAME IN TTPI BUDGET.

2. AT RECENT CARMEL DISCUSSIONS BETWEEN AMB WILLIAMS AND SEN SALII, US CONSUMER PRICE INDEX SUGGESTED AS MEANS OF MEASUREMENT FOR FREE ASSOCIATION FINANCIAL ASSISTANCE LEVELS. WE NOW FEEL THAT WHATEVER INDEX IS USED FOR FREE ASSOCIATION YEARS ALSO SHOULD BE USED FOR TRANSITION YEARS STARTING NOW.

3. REQUEST YOUR VIEWS ON USE OF US CONSUMER PRICE INDEX AS INFLATION MEASUREMENT FORMULA FOR CONSTANT DOLLARS IN FY 1976 BUDGET. SOLICIT VIEWS OF CHMN. SETIK AND HIS COMMITTEE IF YOU DESIRE.

4. REQUEST YOUR RESPONSE ON AN URGENT BASIS TO DOTA SO WE CAN MEET OMB DEADLINE OF MAY 17. CARPENTER SENDS.

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